

to obtain the disclosed annual percentage yield.

Fees: Please see the Fee Schedule for current fees that may apply to this account.

Transaction Limitations: During any calendar month, you may not make more than six (6) withdrawals or transfers or a combination of such withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized automatic or online transfer, telephone order or instruction, or similar order to a third party. If you exceed the transfer limitations herein, your account will be subject to a fee or be blocked.

PREMIER CHECKING ACCOUNT

Rate Information: The interest rate and corresponding annual percentage yield are variable and may change at any time, at the discretion of the credit union.

Interest Period: The interest period on this account is monthly, beginning on the first of a month and ending on the last day of the month.

Compounding and Crediting: Interest will be compounded monthly and will be credited monthly. If you close your account before interest is paid, you will not receive the accrued interest.

Balance Computation Method: Interest is calculated using the daily balance method which applies a daily periodic rate to the balance in the account each day.

Minimum Balance Requirements: You must maintain a minimum daily balance of \$1,000 in this account each day to obtain the disclosed annual percentage yield.

You must maintain a minimum daily balance of \$1,000 in this checking account to avoid a Monthly Maintenance Fee. If, during any calendar month, your account balance falls below the required minimum daily balance, your account will be subject to a Maintenance Fee for that calendar month. This Monthly Maintenance Fee is waived if, at a minimum, one direct deposit of at least \$500 is posted to your account within each month, or you maintain a combined average balance of at least \$20,000 for all deposit accounts.

Fees: Please see the Fee Schedule for current fees that may apply to this account.

CLASSIC CHECKING ACCOUNT

Rate Information: This is a non-interest bearing account.

Minimum Balance Requirements: There is no minimum balance requirement to open or maintain this account.

Fees: Please see the Fee Schedule for current fees that may apply to this account.

FU\$E CHECKING ACCOUNT

Rate Information: This is a non-interest bearing account.

Minimum Balance Requirements: There is no minimum balance requirement to open or maintain this account.

Fees: Please see the Fee Schedule for current fees that may apply to this account.

MONEY MANAGEMENT ACCOUNT

Rate Information: The interest rate and corresponding annual percentage yield are variable and may change at any time, at the discretion of the credit union.

Interest Period: The interest period on this account is monthly, beginning on the first of a month and ending on the last day of the month.

Compounding and Crediting: Interest will be compounded monthly and will be credited monthly. If you close your account before interest is paid, you will not receive the accrued interest.

Balance Computation Method: Interest is calculated using the daily balance method which applies a daily periodic rate to the balance in the account each day.

Minimum Balance Requirements: The minimum balance required to open this account is \$2,500. You must maintain a minimum daily balance of \$2,500 in this account each day to obtain the disclosed annual percentage yield.

Fees: Please see the Fee Schedule for current fees that may apply to this account.

Transaction Limitations: During any month you may not make more than six (6) withdrawals or

transfers or a combination of such withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized automatic or online transfer, telephone order or instruction, or similar order to a third party. If you exceed the limitations herein, your account will be subject to a fee or be blocked.

ELITE MONEY MANAGEMENT ACCOUNT

Same features as the Money Management Account with the exception of:

Minimum Balance Requirements: The minimum balance required to open this account is \$50,000. You must maintain a minimum daily balance of \$50,000 in this account each day to obtain the disclosed annual percentage yield. If the balance falls below \$50,000, you will earn the Share/Savings Account dividend rate for each day the balance falls below \$50,000. The annual percentage yield assumes that the account will not fall below the required \$50,000.

ROTH/IRA SAVINGS ACCOUNT

Rate Information: The interest rate and corresponding annual percentage yield are variable and may change at any time, at the discretion of the credit union.

Interest Period: The interest period on this account is monthly, beginning on the first of a month and ending on the last day of the month.

Compounding and Crediting: Interest will be compounded monthly and will be credited monthly. If you close your account before interest is paid, you will not receive the accrued interest.

Balance Computation Method: Interest is calculated using the daily balance method which applies a daily periodic rate to the balance in the account each day.

Minimum Balance Requirements: The minimum balance required to open this account is \$250. You must maintain a minimum daily balance of \$250 in your account each day to obtain the disclosed annual percentage yield.

You must maintain an aggregate balance of \$1,000 in your Roth/IRA share account to avoid an annual fee. If your account balance is below the required aggregate balance, your account will be subject to a fee annually in the month of March.

Fees: Please see the Fee Schedule for current fees that may apply to this account.

Account Restrictions and Features: The minimum amount you may withdraw is \$50.

Transaction Limitations: During any calendar month, you may not make more than six (6) withdrawals or transfers or a combination of such withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized automatic or online transfer, telephone order or instruction, or similar order to a third party. If you exceed the transfer limitations herein, your account will be subject to a fee or be blocked.

CERTIFICATES OF DEPOSIT / IRA CERTIFICATES OF DEPOSIT ACCOUNTS

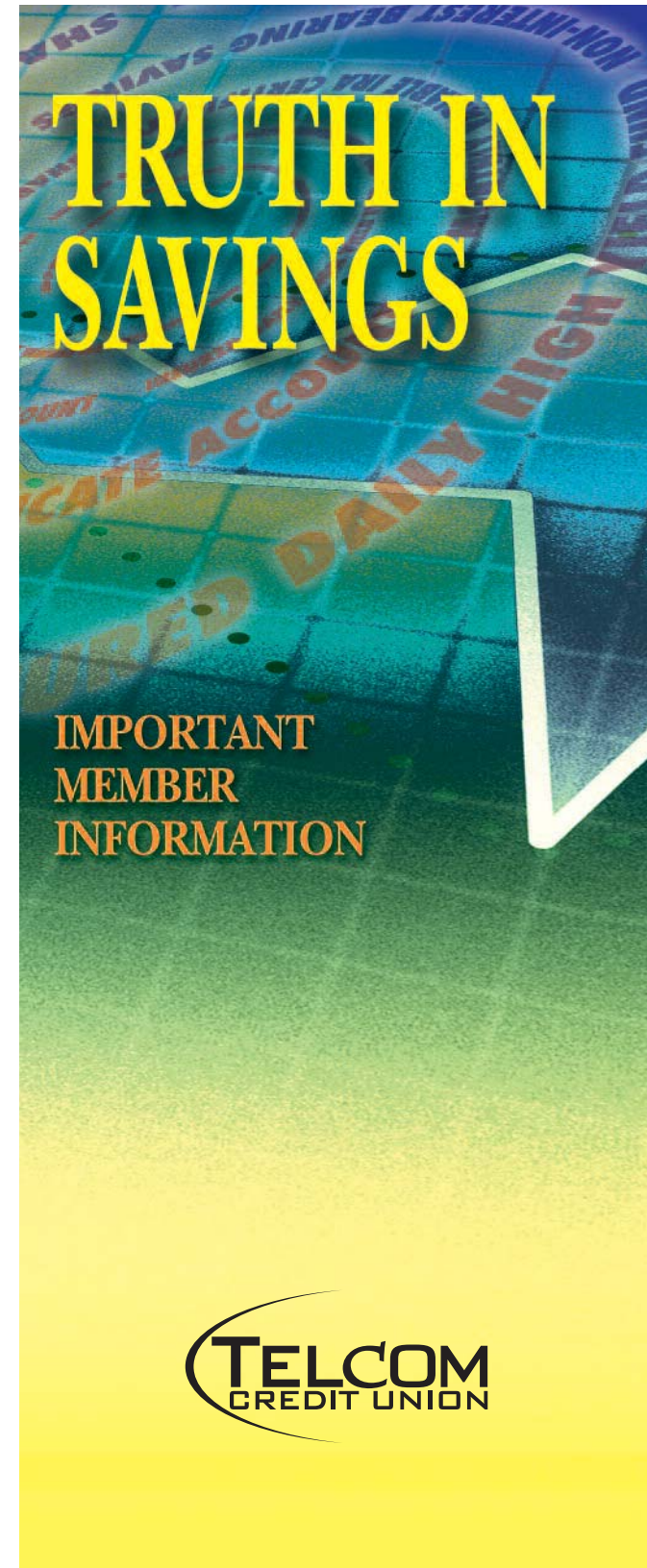
Telcom Credit Union offers our members various Certificates of Deposit and IRA Certificates of Deposit accounts. Disclosure of the terms and conditions for each of these accounts vary and are provided to our members individually. For complete details on any of these accounts, please contact us directly at 800.356.7465 or visit our website at telcomcu.com.

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44575 West 12 Mile Rd.
Novi, MI 48377
800.356.7465

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The Truth in Savings Act (TIS) is a section of the Federal Deposit Insurance Corporation Improvement Act of 1991. The National Credit Union Administration is charged with enforcing the act which applies to all credit unions. The purpose of the TIS is to promote and simplify comparisons among accounts at all financial institutions. TIS enables consumers to make informed choices/comparisons among competing claims of financial institutions by requiring disclosure of the dividend/interest rates payable on these accounts and the fees assessable against these accounts.

It is the intent of Telcom Credit Union to maintain compliance with this federal law pertaining to full disclosure of the terms and conditions of all savings programs. The following disclosure information illustrates the various savings alternatives available at Telcom Credit Union.

A separate Rate Schedule and Fee Schedule are available which provide detailed information about current rates and fees. In addition, you can call the credit union at 800.356.7465 for current rates and fees or visit our website at telcomcu.com.

COMMON FEATURES

Accounts offered by Telcom Credit Union share several common features. These features include:

Federal Deposit Insurance: Member accounts are federally insured by the National Credit Union Share Insurance Fund which is administered by the National Credit Union Administration.

Membership: You must complete the purchase of a \$5 par value share in Telcom Credit Union at account opening and continue to be a member in good standing.

Limitation of Withdrawals: The credit union reserves the right to require a member intending to make a withdrawal from any account (except a checking account) to give written notice of such intent not less than seven days and up to 30 days before such withdrawal.

Accrual of Dividends/Interest on Non-cash Deposits: Dividends/Interest will begin to accrue on the business day you deposit non-cash items (i.e., checks) to your account. If an account is not interest bearing, as stated within this document, it will not accrue interest.

SHARE/SAVINGS ACCOUNT

Nature of Dividends: Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

Rate Information: The dividend rate and corresponding annual percentage yield are variable and may change at any time, as determined by the credit union Board of Directors.

Dividend Period: The dividend period on this account is monthly, beginning on the first day of each month and ending on the last day of each month. Dividends are declared at meetings held by the Board of Directors.

Compounding and Crediting: Dividends will be compounded monthly and will be credited monthly. If you close your account before dividends are paid, you will not receive the accrued dividend.

Balance Computation Method: Dividends are calculated using the daily balance method which applies a daily periodic rate to the balance in the account each day.

Minimum Balance Requirements: Please see the Fee Schedule for current minimum balance requirements that may apply to this account.

You must maintain a minimum daily balance of \$500 in your Share/Savings account to avoid a Monthly Maintenance Fee. If, during any calendar month, your

account balance falls below the required minimum daily balance, your account will be subject to a Monthly Maintenance Fee for that calendar month (see Fee Schedule for amount). This Monthly Maintenance Fee is waived if you maintain a combined average daily balance of \$500 in deposits (savings, checking, MMA, Certificate of Deposits, IRAs) and/or outstanding loan balances (excludes overdraft protection). Minors and FU\$E accounts are excluded from this fee as well as members age 62 or older who maintain an electronic deposit (ACH) to their Telcom account.

Fees: Please see the Fee Schedule for current fees that may apply to this account.

Transaction Limitations: During any calendar month, you may not make more than six (6) withdrawals or transfers or a combination of such withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized automatic or online transfer, telephone order or instruction, or similar order to a third party. If you exceed the limitations herein, your account may be subject to a fee or be blocked.

FU\$E REWARD SAVINGS ACCOUNT

Rate Information: The interest rate and corresponding annual percentage yield are variable and may change at any time, at the discretion of the credit union.

Interest Period: The interest period on this account is monthly, beginning on the first day of each month and ending on the last day of each month.

Compounding and Crediting: Interest will be compounded monthly and will be credited monthly. If you close your account before interest is paid, you will not receive the accrued interest.

Balance Computation Method: Interest is calculated using the daily balance method which applies a daily periodic rate to the balance in the account each day.

Minimum Balance Requirements: The minimum balance required to open this account is \$1. You must maintain a minimum daily balance of \$1 in your account each day to obtain the disclosed annual percentage yield.

Fees: Please see the Fee Schedule for current fees that may apply to this account.

Account Restrictions and Features: At age 18, Telcom Credit Union will match up to \$500 of the total interest paid during the life of the FU\$E Reward Savings account. All matching contributions over \$25 will automatically be deposited into a two-year Reward Certificate of Deposit. Additional funds may be added to the Certificate of Deposit for up to seven days after their 18th birthday. The interest rate earned on the Reward Certificate of Deposit will be based on the current rate in effect for a two year Certificate of Deposit as of your 18th birthday. We may impose a penalty if you withdrawal any of the funds in your FU\$E Reward Savings Certificate of Deposit account before the maturity date. The penalty will equal 180 days of interest.

Transaction Limitations: During any calendar month, you may not make more than six (6) withdrawals or transfers or a combination of such withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized automatic or online transfer, telephone order or instruction, or similar order to a third party. If you exceed the limitations herein, your account may be subject to a fee or be blocked.

SHARE PLEDGED ACCOUNT

Rate Information: The interest rate and corresponding annual percentage yield are variable and may change at any time, at the discretion of the credit union.

Interest Period: The interest period on this account is monthly, beginning on the first of a month and ending on the last day of the month.

Compounding and Crediting: Interest will be compounded monthly and will be credited monthly. If you close your account before interest is paid, you will not receive the accrued interest.

Balance Computation Method: Interest is calculated using the daily balance method which applies a daily periodic rate to the balance in the account each day.

Minimum Balance Requirements: The minimum balance required to open this account is \$250. You must maintain a minimum daily balance of \$250 in this account each day to obtain the disclosed annual percentage yield.

Fees: Please see the Fee Schedule for current fees that may apply to this account.

Transaction Limitations: This is a non-transaction account.

CHRISTMAS CLUB ACCOUNT

Rate Information: The interest rate and corresponding annual percentage yield are variable and may change at any time, at the discretion of the credit union.

Interest Period: The interest period on this account is monthly, beginning on the first of a month and ending on the last day of the month.

Compounding and Crediting: Interest will be compounded monthly and will be credited monthly. If you close your account before interest is paid, you will not receive the accrued interest.

Balance Computation Method: Interest is calculated using the daily balance method which applies a daily periodic rate to the balance in the account each day.

Minimum Balance Requirements: You must maintain a minimum daily balance of \$5 in this account each day to obtain the disclosed annual percentage yield.

Fees: Please see the Fee Schedule for current fees that may apply to this account.

Account Features and Restrictions: The minimum amount you may withdraw is the full balance in this account. You may make a withdrawal from this account at any time during the year in which the account is open. If you make a withdrawal prior to October 11th of any given year, the account will be closed and you may not open another Christmas Club account prior to November 11th of the same year.

SPECIAL SAVINGS ACCOUNT

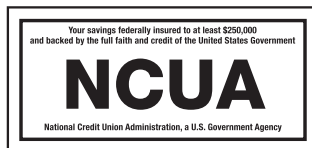
Rate Information: The interest rate and corresponding annual percentage yield are variable and may change at any time, at the discretion of the credit union.

Interest Period: The interest period on this account is monthly, beginning on the first of a month and ending on the last day of the month.

Compounding and Crediting: Interest will be compounded monthly and will be credited monthly. If you close your account before interest is paid, you will not receive the accrued interest.

Balance Computation Method: Interest is calculated using the daily balance method which applies a daily periodic rate to the balance in the account each day.

Minimum Balance Requirements: You must maintain a minimum daily balance of \$5 in this account each day



Savings at Telcom Credit Union are federally insured up to \$250,000 by the National Credit Union Administration, a U.S. Government agency.