

## Provisional Payment Disclosure

Credit given by Telcom Credit Union to you with respect to an automated clearing house credit entry is provisional until Telcom Credit Union receives final settlement for such entry through a Federal Reserve Bank. If Telcom Credit Union does not receive such final settlement, you are hereby notified and agree that Telcom Credit Union is entitled to a refund of the amount credited to you in connection with such entry and the party (i.e., the originator of the entry) making payment to you shall not be deemed to have paid you in the amount of such entry.

## Notice Disclosure

Under the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions involving your account, Telcom Credit Union is not required to give next day notice to you of receipt of an ACH item and Telcom Credit Union will not do so. However, Telcom Credit Union will continue to notify you of the receipt of payments in the periodic statements we provide to you.

## Choice of Law Disclosure

Telcom Credit Union may accept on your behalf payments to your account which have been transmitted through one or more Automated Clearing Houses (ACH) and which are not subject to the Electronic Fund Transfer Act and your rights and obligations with respect to such payments shall be construed in accordance with and governed by the laws of the state of Michigan as provided by the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions involving your account.

## Telcom Credit Union Courtesy Pay Information

Courtesy Pay is a service that allows us to pay checks, electronic fund transfers, or other payments or withdrawal requests against our member's checking account even if it causes the account to become overdrawn.

Courtesy Pay may provide certain accountholders in "good standing" with the ability to overdraw their personal checking account up to \$750. "Good standing" is defined as a) Making regular deposits sufficient to cover transactions; b) Bringing the account to a positive balance at least once every thirty days or less, and; c) There are no legal orders outstanding on your account.

This non-contractual courtesy of paying overdrafts requires little accountholder action. It is not a loan. No additional agreements need to be signed unless you choose to have this courtesy cover one-time debit transactions, then it requires only a simple opt-in. Courtesy Pay costs nothing unless the privilege is used – by initiating a check, electronic fund transfer (including one-time debit transactions if opted-in) or other payment or withdrawal request for more than is on deposit in the account. If you maintain the account in good standing and have need for this "courtesy", we may, at our sole discretion, pay the item(s) up to the authorized limit, and we will charge the account our normal Non-Sufficient Funds or Courtesy Pay fee for each item that overdraws the account. If you have not opted-in for this courtesy on one-time debit transactions, the transaction will generally be declined, and no fee will be assessed. We will send you a notice each time an overdraft occurs.

If you receive a direct deposit of your monthly Social Security payment into your checking account and do not want Courtesy Pay eligibility, you must advise us to stop us from paying your overdrafts with these funds.

Courtesy Pay allows Telcom Credit Union to provide a higher level of service to our members by helping to protect your account and reputation when an inadvertent overdraft occurs.

If you have questions or want more information, please call a member services representative at 800.356.7465.



44575 West 12 Mile Rd.  
Novi, MI 48377  
248.735.9500

A vertical graphic on the right side of the page. It features a background of a blue and green grid with various financial terms in a circular, stamp-like font, including "NON-INTEREST BEARING SAVINGS", "CENTRAL BANK", "DAILY", "ACCOUNT", "FIELD", "FUND", and "NON-INTEREST BEARING SAVINGS". Overlaid on this is the text "FUNDS AVAILABILITY" in large, bold, yellow, sans-serif capital letters. At the bottom of the graphic is a large, white, downward-pointing arrow with a black outline.

# FUNDS AVAILABILITY

## IMPORTANT INFORMATION ON DEPOSITS, HOLDS AND WITHDRAWALS

The logo for Telcom Credit Union, featuring the word "TELCOM" in a large, bold, sans-serif font above the words "CREDIT UNION" in a smaller, all-caps, sans-serif font. The text is white and set against a dark, curved background element.

TELCOM  
CREDIT UNION

## FUNDS AVAILABILITY POLICY

### Your Ability to Withdraw Funds at Telcom Credit Union

This policy statement applies to “transaction” accounts. Generally, transaction accounts are accounts which permit an unlimited number of payments by check to third persons and also an unlimited number of telephone and preauthorized transfers to third persons or to other accounts of yours with us.

It is the policy of Telcom Credit Union to make funds from a deposit of cash, checks drawn on Telcom Credit Union, electronic direct deposits, and certain other checks available to you on the same day we receive the deposit. Once they are available, a member can withdraw the funds in cash and we will use the funds to pay checks that the member has written.

Please keep in mind, even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

For determining the availability of a deposit, every day is a business day, except Saturdays, Sundays, and federal holidays. If a member makes a deposit before 6:00pm on a business day that we are open, we will consider that day to be the day of deposit. However, if a member makes a deposit after 6:00pm or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

#### Case by Case Holds

In some cases, we will not make all the funds that you deposit by check available on the day of the deposit. Funds may not be available until the second business day after the day of the deposit. However, the first \$200 of your deposit will be available on the next business day.

If we decide not to make all of the funds from your deposit available on the day of deposit, we will notify you at the time the deposit is made. We will also tell you when the funds will be available. If the deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail the notice to you by the day after we receive the deposit. If you need the funds from a deposit immediately, you should ask when the funds will be available.

It is our policy to answer inquiries, whether in person or by telephone, about the availability of funds that a member has deposited.

#### Longer Delays May Apply

Funds deposited by check may be delayed for a longer period under the following circumstances:

- We believe a check that is deposited will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You deposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly (six or more times) in the prior six months.
- There is an emergency, such as a failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of the above reasons, and we will tell you when the funds will be available. The funds will generally be available no later than seven business days after the day of deposit.

#### Holds on Other Funds

If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it instead of cashing it. If a member deposits a check/draft that is drawn on another financial institution, we reserve the right to make the funds from that deposit available for immediate withdrawal and to place a hold on a corresponding amount of funds that the member has on deposit in another account with us. If we place such a hold, the funds in the other account will be available for withdrawal on the business day specified by our policy for the type of check/draft that was deposited by the member.

#### Deposits at Automated Teller Machines (ATMs):

It is the policy of Telcom Credit Union that funds from deposits (cash or check) made at an ATM owned and/or operated by us will be available for withdrawal no later than the second business day after the banking day of deposit, except as described elsewhere in this disclosure for the type of deposit made. Funds from any deposit (cash or check) made at an ATM that we do not own and/or operate may not be available until the fifth business day after the day of a member's deposit.

We will provide members upon request a list of ATM's that we own and/or operate.

#### Rules for New Accounts

The following special rules shall apply to deposits made within the first thirty days to new accounts. Funds from cash, on us items and electronic direct deposits to your account will be available on the day we receive the deposit. Funds from wire transfers and the first \$5,000 of a day's total deposits of cashier's, certified, traveler's, teller's, federal, state, and local government checks will be available on the day of deposit, provided the deposit meets the following conditions:

- The check must be payable to the member.
- The deposit must be made in person to one of our employees.

The excess over \$5,000 will be available on the ninth business day after the day of deposit. Funds from all other check deposits will be available no later than the eleventh business day after the day of deposit. If the deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of deposit.

#### Special Rules for Time Period Adjustments for Withdrawals by Cash or Similar Means.

The Credit Union reserves the right to extend by one business day the time that funds deposited will be available for withdrawal by cash or similar means. However, an additional \$400 will be available for withdrawal by cash or similar means on the date funds are otherwise available for withdrawal under this policy.

#### CREDIT UNION FAMILY SERVICE CENTERS REVISED SHARED BRANCH AVAILABILITY POLICY DISCLOSURE

Shared branches are defined as those offices where members of many different credit unions are able to perform transactions to their own credit union account. The policy at shared branches is typically to make funds from your deposits available to you on the same business day your deposit is received. A deposit at a shared branch is considered received when it is accepted with all appropriate endorsements. For determining the availability of your deposits, every day is a business day that Telcom Credit Union is open, which may differ from the days the shared branch is open. If you make a deposit on a day Telcom Credit Union is open, that day will be considered the day of deposit. However, if you make a deposit at a shared branch on a day Telcom Credit Union is not open, your deposit will be considered made on the next business day Telcom Credit Union is open.